

**Brought to you by; VINTAGE RE ACADEMY**  
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**570-459-8684**

**Many students ask us:**

1. **“Can I do a B.P.O. ?”**

**ANSWER: “It depends!”**

**As of the change in the Real Estate Licensing and Registration Act (RELRA) on August 28, 2018, to perform a BPO in Pennsylvania, you must be either a Pa. RE Broker, a Pa. RE Associate Broker, or a Pa. RE Salesperson licensed for at least 3 years.**

**You also need to take a special 3-hour Pa. RE Commission approved COURSE on BPO’s before you do any BPO.**

2. **Assuming I take this course, in what situations can I do a BPO?**

**ANSWER: “It depends!”**

**There are certain situations in which you CANNOT do a BPO. For example...you can **NOT** do a BPO for any kind of: tax assessment appeal, first mortgage loan origination, divorce settlement, estate valuation, and more.**

**You CAN do a BPO for: “...a property owned by a lender after an unsuccessful sale at a foreclosure auction; a modification of a first or junior mortgage or equity line of credit; a short sale of a property; or an evaluation or monitoring of a portfolio of properties. (§ 455.608f(e)” RELRA**

3. **Will VINTAGE RE ACADEMY be conducting a course on this so I can learn more?**

**ANSWER: You bet! We are awaiting for approval by the Pa. RE Commission for our BPO course. We will be posting this new course when it is approved. (Our BPO course may also be approved for CONTINUING EDUCATION for your Pa. RE Commission license!)**

**CALL us at 570-459-8684 or toll free at 1-844-LRN-VNTG,  
or e-mail us at vintageschool@verizon.net**

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**THANK YOU for your business!  
Experience the “VINTAGE ADVANTANGE”**